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Date: April 2, 2020  
From: AIA Team  
RE: **Paycheck Protection Program Starts Tomorrow, April 3**

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We wanted to send out a quick reminder to everyone, that the Federal Government's Paycheck Protection Program (PPP) begins taking applications tomorrow, April 3, 2020. Below is some important information from the United States Department of Treasury on PPP.

#### **Who can apply?**

- All businesses – including nonprofits, veterans' organizations, Tribal business concerns, sole proprietorships, self-employed individuals, and independent contractors – with 500 or fewer employees can apply.

#### **When can you apply?**

- Starting April 3, 2020, small businesses and sole proprietorships can apply for and receive loans to cover their payroll and other certain expenses through existing SBA lenders.
- Starting April 10, 2020, independent contractors and self-employed individuals can apply for and receive loans to cover their payroll and other certain expenses through existing SBA lenders.

#### **Where can you apply?**

- You can apply through any existing SBA lender or through any federally insured depository institution, federally insured credit union, and Farm Credit System institution that is participating. Other regulated lenders will be available to make these loans once they are approved and enrolled in the program. You should consult with your local lender as to whether it is participating. Visit [www.sba.gov](http://www.sba.gov) for a list of SBA lenders

#### **What will you need to apply?**

- You will need to complete the Paycheck Protection Program loan application and submit the application with the required documentation to an approved lender that is available to process your application by June 30, 2020. Click [HERE](#) for the application.

#### **What other documents will you need to apply?**

- You will need to provide your lender with payroll documentation.

We hope this clarifies some of the questions you might have regarding this new program. To see the full US Department of Treasury information sheet, click [HERE](#). If you have any further questions, we recommend visiting the Small Business Administration website or contacting your bank directly.

As always, please do not hesitate to contact our team with any questions whatsoever at 800.935.2245. Also, don't forget to visit our COVID-19 update site to see more communications and updates <https://www.aiaSurety.com/covid-19/>.